

Comparative Financial Statements (2023 – 2024)

Comparative Income Statement (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Revenue	8,445,380.63	8,191,571.48	−3%	REVIEW
COGS	2,908,148.06	3,417,206.12	17.5%	REVIEW
Depreciation Expense	186,319.41	168,789.75	−9.4%	
Interest Expense	80,810.15	89,742.76	11.1%	REVIEW
Misc Expense	241,566.06	220,505.34	−8.7%	
Office Supplies	240,818.45	236,531.62	−1.8%	
Professional Fees	154,136.25	151,455.98	−1.7%	
Rent Expense	136,376.46	123,040.48	−9.8%	
Repairs & Maintenance	261,014.39	275,080.93	5.4%	
Salaries Expense	2,636,597.61	2,621,100.00	−0.6%	
Travel & Meals	194,369.30	186,464.94	−4.1%	
Utilities Expense	211,861.73	247,905.54	17%	REVIEW

Label	Amount
Net Income 2024	453,748.02

Comparative Balance Sheet (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Accounts Receivable	9,131,399.52	9,268,819.24	1.5%	REVIEW
Accumulated Depreciation	−734,156.27	−729,164.27	0.7%	
Cash	261.38	250.00	−4.4%	
Equipment	1,292,502.96	1,266,034.14	−2%	
Inventory	396,152.74	383,850.55	−3.1%	
Prepaid Expenses	1,294.70	1,210.25	−6.5%	
Accounts Payable	5,169,547.63	5,363,112.42	3.7%	REVIEW
Accrued Expenses	13,548.57	14,062.32	3.8%	
Notes Payable	1,040,198.59	988,530.60	−5%	REVIEW
Payroll Liabilities	644,431.97	642,070.01	−0.4%	
Sales Tax Payable	684.72	635.68	−7.2%	
Common Equity	2,152,227.78	2,111,232.63	−1.9%	
Retained Earnings	541,919.75	617,608.23	14%	REVIEW

Label	Amount
Total Assets 2024	10,190,999.92